

GOVERNMENT OF TELANGANA
ABSTRACT

Provident Fund – Rate of interest for the Financial Year 2017-18 on the accumulations on the credit of subscribers in the General Provident Fund and other similar funds until further orders – Issued.

FINANCE (HRM.V) DEPARTMENT

G.O.Rt.No. 905

Dated: 05-05-2017

Read the following:-

1. G.O.Rt.No.869, Fin (HRM.V) Dept., dated.21.04.2017.
2. GOI, resolution No.F.No. 5 (1)-B(PD)/2017, Ministry of Finance, Department of Economic Affairs (Budget Division) dt:18/04/2017
3. Letter No. F.M/GI.II/9-3/217 – 18/51,Dated.20.04.2017 of AG (A&E), Telangana & AP.

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ORDER:

According to Rule 13(1) of General Provident Fund (Telangana State) Rules, “Government shall pay to the credit of the account of a subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Government of India for payment of interest on subscription to the General Provident Fund in respect of Central Services”.

2. In the G.O 1st read above, the State Government have adopted the interest rate of 8 % per annum as ordered by the Government of India with effect from 01/10/2016 to 31.03.2017 during the year 2016 -2017.

3. In the reference 2nd read above, the Government of India through its resolution No.F.No. 5 (1)-B(PD)/2017, Ministry of Finance, Department of Economic Affairs (Budget Division) dt:18.04.2017 fixed the rates of interest for the subscribers of General Provided Fund (Central Services) at 7.9% per annum for the period from 01.04.2017 to 30.06.2017 during the year 2017 – 18.

4. Government, after careful consideration of the matter, hereby adopt the rate of interest @7.9% per annum for the period from 01.04.2017 to 30.06.2017 during the year 2017 – 18 on the following Provident Funds on par with the rates of Government of India.

- 1) The General Provident Fund (Telangana State) Rules, 1935.
- 2) The Electricity Department Provident Fund Rules.
- 3) Emergency Cut and Compulsory Saving Rules, 1949.
- 4) Government Distilleries Employees Provident Fund.
- 5) Telangana State Government Life Insurance Fund.
- 6) Telangana State employees Welfare Fund Rules.

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5. The G.O is available on Internet and can be accessed at the address <http://www.telangana.gov.in/goir>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**N.SIVA SANKAR
SECRETARY TO GOVERNMENT**

To

All Heads of Department.

All Department in the Secretariat.

The Prl. Accountant General (Audit.I), AP&Telangana, Hyderabad.

The Accountant General (Audit.II) A.P&Telangana.Hyderabad.

The Principal Accountant General (A&E), AP&Telangana, Hyderabad.

The Director of Treasuries & Accounts, Telangana, Hyderabad.

The Pay and Accounts Officer, Telangana.Hyderabad.

The Director of State Audit, Telangana State, Hyderabad.

The Registrar High Court of AP& Telangana State, Hyderabad.

The Secretary TSPSC., Hyderabad.

All the Collectors.

All the District Judges.

All the Chief Executive Officers of ZillaPrajaParishads.

All the District Treasury Officers.

All the Commissioners and Spl. Officers of Municipalities.

All the District Educational Officers.

All the Secretaries of ZillaParishads through the District Collectors concerned.

All the District Panchayat Officers.

The Presiding Officer, Labour Court, Hyderabad.

The International Telugu Institute, Tarnaka, Hyderabad.

The Chairman, Telangana State Housing Board, Hyderabad.

The Chairman, Tribunal for Disciplinary proceedings, Hyderabad.

The Managing Director, T.S. GENCO/ TRANSCO, VidyutSoudha, Hyderabad.

The Commissioners of Municipal Corporation, Greater Hyderabad, , Warangal, Nizamabad, Karimnagar.

The Secretary Tungabhadra Board, Via Hospet.

The Resident Commissioner, Telangana Bhavan, No.1, Ashok Road, New Delhi.

The Registrar, Acharya Jayashankar Agricultural University: Telangana State, Hyderabad,

Dr. B. R. Ambedkar Open University:, Hyderabad, English and Foreign Languages

University, Hyderabad, Jawaharlal Nehru Technological University, Hyderabad, Kakatiya

University, Warangal, Maulana Azad National Urdu University, Hyderabad, Osmania

University, Hyderabad, Potti Sreeramulu Telugu University, Hyderabad, Indian Institute of

Technology Hyderabad, Hyderabad, International Institute of Information Technology,

Hyderabad, NALSAR University of Law, Hyderabad, National Institute of Technology,

Warangal, Telangana University, Nizamabad, Mahatma Gandhi University, Nalgonda,

National Institute of Fashion Technology, Hyderabad, Satavahana University, Karimnagar,

Palamuru University, Mahaboobnagar.

The Spl. Officer Institute of Administration, Hyderabad.

The Spl. Commissioner, Telangana Bhavan, Ashoka road, New Delhi.

The Director General, Dr. M.C.R. H.R.D Institute, Jubilee Hills, Hyderabad.

The F.A. & C.A.O., N.S. Project, Secretariat Buildings, Hyderabad.

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The Joint Director(Works & Accounts), N.S. Left Canals, Tekulapally, Khammam District.
The Director of Accounts, N.S.Project, Vijayapuri North, Nalgonda.
The Pay and Accounts Officer, Government of India, New Delhi.
The Finance (Admn.I&Admn.II) Department.
Copy to SF/SCs.

//FORWARDER::BY ORDER//



SECTION OFFICER